



## Advanced Microgrid Solutions

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### **Advanced Microgrid Solutions Names West Owens Vice President of Finance and Strategy**

*Veteran strategist to lead finance group at growing energy storage company*

SAN FRANCISCO, Calif. – Advanced Microgrid Solutions (“AMS”), a pioneer in the energy storage services market, today announced the hiring of West Owens as Vice President of Finance and Strategy. Mr. Owens will oversee AMS’s capital raising and financing strategy in his new role, and report to Chief Executive Officer Susan Kennedy and President Kelly Warner.

“West is a rock star in the world of financing distributed energy assets,” said Kennedy. “With the market for energy storage expanding at a geometric rate, West’s knowledge and experience in creating new financing structures for distributed resources will be among AMS’s most valuable assets.”

Owens comes to AMS with significant experience in financing renewable energy companies and assets, particularly in leading groundbreaking financial transactions. Prior to joining AMS, Owens had a successful tenure as Vice President of Structured Finance at SolarCity, since 2011. While there he raised over \$2 billion in diversified forms of capital, including pioneering the first solar asset backed securities in the industry and helping position the company in the public markets. Owens has also held finance management roles at AES Solar and investment roles at US Renewables Group.

“Coming from the explosive growth of the distributed solar industry at SolarCity, I am just as excited for the potential of energy storage and the position of AMS,” said Owens. “I am looking forward to helping drive and define this new sector with AMS.”

“Scaling storage and microgrid development, financing its growth and quantifying its benefits are key steps towards a clean energy future,” said Nancy Pfund, Founder and Managing Partner of DBL Partners and AMS Advisor. “To help make this happen, I’m thrilled that West Owens will be joining the AMS team as VP of its finance group. At SolarCity, West played a key role in crafting and implementing a financing strategy for solar that has led to widespread adoption and job creation. Now, he will extend this important work to distributed storage at a senior level. As AMS continues to build its dream team, the company is increasingly defining the future of energy storage today.”

**About Advanced Microgrid Solutions**

Advanced Microgrid Solutions (AMS) is pioneering the use of advanced energy storage systems for electric utility grid support. The company designs, finances, installs and manages advanced energy storage solutions for commercial, industrial and government building owners. AMS's unique fleet management software provides optimized resource management, cost reduction and revenue generation for large scale energy users. AMS is developing the first fleet of Hybrid Electric Buildings® in the world for The Irvine Company in Irvine, California. To learn more visit <http://www.advmicrogrid.com/>.

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